LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7429 BILL NUMBER: HB 1579	NOTE PREPARED: Jan 10, 2005 BILL AMENDED:
SUBJECT: Contraband cigarettes.	
FIRST AUTHOR: Rep. Cherry FIRST SPONSOR:	BILL STATUS: As Introduced
FUNDS AFFECTED:GENERAL DEDICATED FEDERAL	IMPACT: Pending
<u>Summary of Legislation:</u> Requires cigarette importers and manufacturers to obtain licenses from the alcohol and tobacco commission. Specifies to and from whom distributors, importers, manufacturers, and retailers may sell and receive cigarettes. Requires importers and manufacturers to maintain documentation concerning certain cigarette transactions. Imposes a monetary penalty. Provides for public and private rights of action.	
Effective Date: July 1, 2005. Explanation of State Expenditures: As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.	
Explanation of State Revenues:	
Explanation of Local Expenditures:	
Explanation of Local Revenues:	
State Agencies Affected:	
Local Agencies Affected:	
Information Sources:	

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